(c) The bank lodged FIR with Central Bureau of Investigation (CBI) on 28-03-2001 against Ketan Parekh group of Companies, its promoters/directors and officials of MMCBL. the bank also filed recovery Applications in Debt Recovery Tribunal (DRT), Mumbai on 9 April 2001 against the companies of Ketan Parekh Group. The bank also filed application in DRT, Mumbai against Madhavpura Mercantile Co-operative Bank Ltd., its directors, signatories of the above pay orders for recovery of Rs. 144.53 crores (including interest up to the date of filing of the application).

External aid receipts and debt service payments

267. SHRI KHAGEN DAS: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that external aid receipts and debt services payments from April to January in this fiscal year 2000-2001 resulted in a net outflow of Rs. 3647 crores whereas there was an outflow of only 2365 crores in the corresponding period in the last fiscal year 1999-2000;

(b) if so, what are the reasons for heavy increase of outflow; and

(c) what steps are being taken by Government to curb it?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir. The figures reflect the net external assistance position taking into account the gross disbursements and debt service payments both on Government and non-Government accounts.

(b) The main reasons for the increased outflow upto end January 2001 as compared to January, 2000 were pre-payment of 8 high cost IBRD loans involving additional outflow of Rs. 580 crores and slower pace of disbursements in respect of non-Government projects.

(c) All externally aided projects are monitored closely so as to maximize disbursements.

Rescheduling of short-term loans by NABARD

268. SHRI KHAGEN DAS: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has been urged to issue necessary instructions to NABARD and Commercial Banks for rescheduling the short-term loans outstanding against the coffee growers especially in Kerala so that their normal operations are not hit due to currently falling prices;

(b) if so, what is Government's reaction thereto; and

(c) what steps are being taken to help the poor coffee growers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) Reserve Bank of India (RBI) has reported that the issue of rescheduling of the existing short-term loans to enable the coffee growers to tide over the problems faced by them on account of fall in international prices of coffee was examined by them and banks were specifically advised that they may restructure the borrowal accounts of coffee growers as per RBI guidelines for restructuring of bank dues of industrial manufacturers so that the coffee growers can get relief in the form of reschedulement and also avail of fresh loans for current season. In addition, a special State Level Bankers' Committee meeting was held in May, 2001 at Bangalore for impressing the urgent need for completing the exercise by the financing banks.